Working of a new bankruptcy regime in an emerging economy: a case study of India

Source: Finance Research Group Insolvency Cases Dataset

Who is using the IBC?

[Graph showing the number of cases filed over time with different labels: Q1: Dec 2016 - Feb 2017, Q2: Mar 2017 - May 2017, Q3: Jun 2017 - Aug 2017, Q4: Sep 2017 - Nov 2017. The graph shows an increase in cases with time, with different colors representing different types of creditors.]

What kind of creditors are using the IBC?

[Graph showing the number of cases by type of creditor over time with different labels: Q1: Dec 2016 - Feb 2017, Q2: Mar 2017 - May 2017, Q3: Jun 2017 - Aug 2017, Q4: Sep 2017 - Nov 2017. The graph shows an increase in cases with time, with different colors representing different types of creditors.]

Admission and Dismissal Rates

[Graph showing admission and dismissal rates with bars for admitted and dismissed cases for financial and operational creditors.]

Reasons for Dismissal

[Bar chart showing the reasons for dismissal with labels: Settlement, Withdrawn, Other, Defective Petition, Existing Dispute, Non-prosecution, Time, Barred, Not Available, Multiple. The chart shows the percentage of cases for each reason.]

Time taken for disposal of petitions

<table>
<thead>
<tr>
<th>Stages</th>
<th>Observations</th>
<th>Median time (in days)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T0: Date of filing</td>
<td>T0 to T1</td>
<td>69</td>
</tr>
<tr>
<td>T1: Date of first hearing</td>
<td>T1 to T2</td>
<td>211</td>
</tr>
<tr>
<td>T2: Date of final disposal</td>
<td>T0 to T2</td>
<td>115</td>
</tr>
</tbody>
</table>

Period under study: 1 Dec 2016 - 30 Nov 2017

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